



ANNUAL REPORT



WORKSHOP
FOR CIVIC
INITIATIVES
FOUNDATION

2020



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Iliyana Nikolova,
Executive Director, WCIF

2020 was an extraordinary year, different from any other previous in the history of our organization for the team members, the country and the world. The COVID-19 pandemics imposed a number of restrictions and set the beginning of the "new normal". From 12 calendar months, the WCIF team spent only 50 days in their office space, but did not stop working for a moment during the remaining over 170 working days of the year. We've been through the so-called lockdown, the social isolation, we've restricted our face-to-face meetings.

Letter of the Executive Director

The difficulties and constraints caused by the health crisis were not an obstacle to our work. We continued our work and social contacts online. Mobilised we managed to overcome the challenges. We organized our work and with the help of technology, we continued to support those who want to change for good. It's been a difficult year, not just because of the health problems and the challenges facing the economy. Increasingly, we have also had to overcome the obstacles associated with limiting the space for civic participation, especially with regard to civil society organisations and human rights

challenges, in a society set under constant polarisation, strong populist ideas, a play with nationalism and a lack of understanding of social development and the need for efforts to generate social capital. The challenges facing philanthropy were also many and caused mainly by the consequences of the health crises and the sustained support on the part of businesses and single philanthropists for the medical institutions. This unprecedented donors' mobilization in practice limited the resources for causes different from the health care ones.

The year has also been littered with political challenges and, to a large extent, legislative ones. When taking stock, we should mention the attempt at legislative change related to limiting the rights to receive funding from private donors outside Bulgaria for publicly registered NGOs and the non-functioning Council for the Development of Civil Society, despite the fact that its members were selected.

Despite all the difficulties, WCIF did not for a moment stop believing in the meaning of the civil community action to change the environment in which we live, in the power of local

philanthropy to bring about change, as well as in the need and meaning to work with young people in order to have a future generation of active citizens. Our efforts have been focused on local organisations so that they can work for the better lives of people, private donors to support these organisations, and the next generation of civic leaders to have civic participation and more people to get involved in the processes of change. Over the past year, we have focused our efforts on providing support to people and organisations so that they can overcome the health, economic, social challenges faced by their communities.

We did all that with the active participation of our donors, partners, colleagues and the ordinary initiative people from all over the country. Practically and responsibly, we searched for the quickest and most relevant answers possible to help in time.

We would like to thank everybody who was part of these efforts. Without our joint actions there would be hardly any room for change!




MISSION, VALUES, HISTORY

Workshop for Civic Initiatives Foundation supports the initiative – civil society leaders, groups and organizations to work more efficiently for their causes, target groups and communities as well as to encourage donor practices in Bulgaria.

Mission

WCIF encourages different communities to take responsibility and to work actively for social development utilizing fully local resources. These communities are not only geographical but also professional and interest based. WCIF works with all of them toward local development, as well as toward developing and implementing donor practices, by offering different ways of realizing these ideas in Bulgaria together with business organizations and individual donors.

In order to achieve its mission WCIF supports:

- Cooperation among nongovernmental organizations, local authorities and business organizations because we believe that joint work within communities for achieving social change is the best tool for assuming responsibility for building social wealth;
 - Development and strengthening of non-governmental organizations as an important factor in the process of civil society development;
 - Development of local philanthropy as a prerequisite for the development of vibrant civic organizations, because neither the civic society, nor its organizations can exist without the active support of socially responsible people, corporations or institutions.
- 



Values

The basic values that underline our work are:

- Participation;
- Communities have their resources;
- Dialogue with all parties involved;
- Recognition of diversity;
- Value for money;
- Accountability and transparency.

The work of WCIF has its place in the process of development of Bulgarian society in the long-term.

The initiatives we develop and support bring back a forgotten notion – the notion that the individual responsibility, trust, care and philanthropy are of significant importance for the life in a free and democratic society.

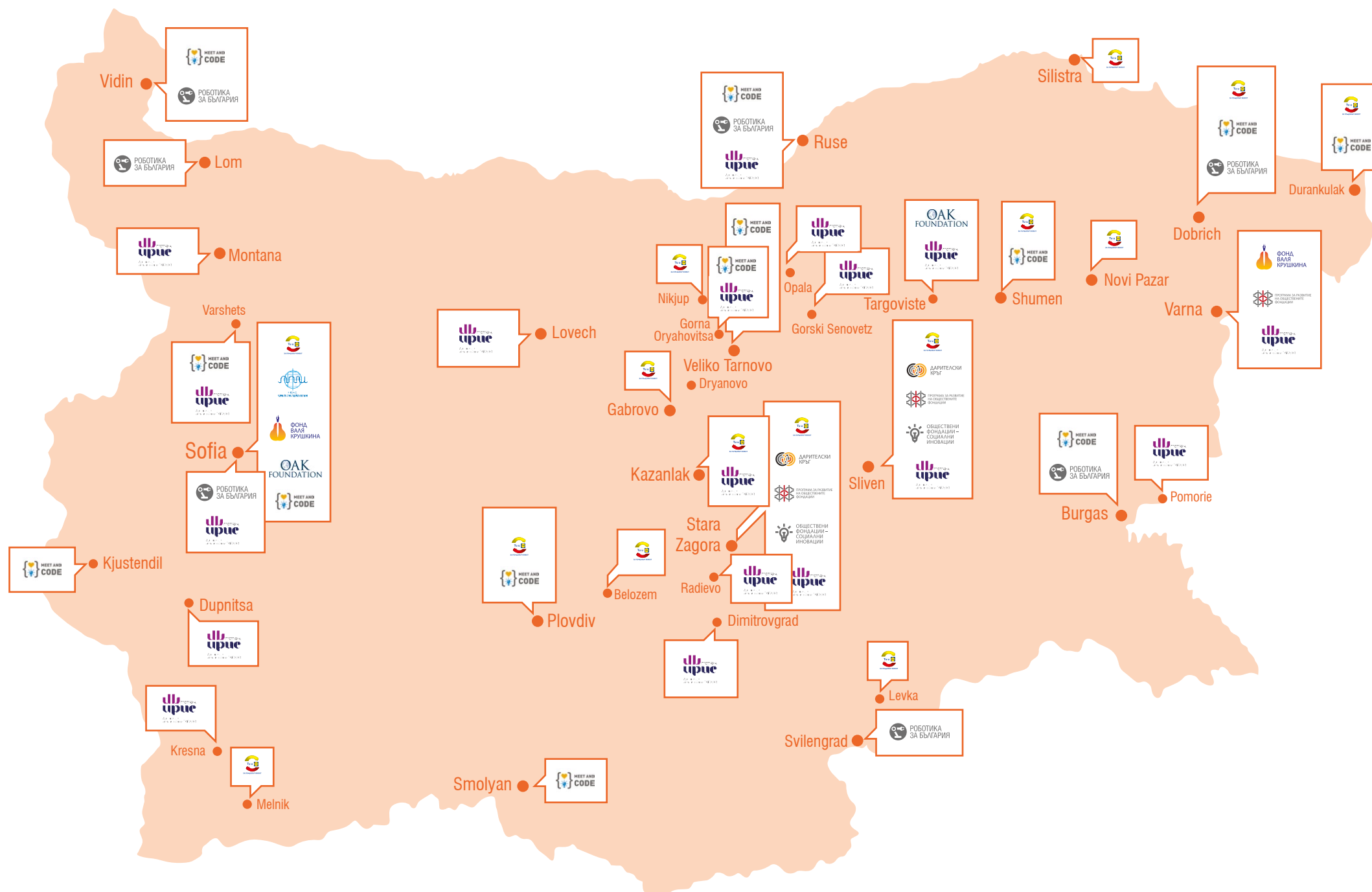


History

The Foundation started its activities in 2001 as a continuation of the program for Bulgaria of the British Charity Know How Fund. The main objective of the founders is to build a strong and effective platform to support the development of organisational capacity in small, independent organisations

and informal groups from all over the country, as well as to promote cooperation between them. In addition, the Foundation trains and enhances the knowledge and skills of professional NGO trainers to work with local civic organizations.





20
20

Results achieved

- ▶ We provided funding to **107** civic organizations and individuals in the amount of over **1 million BGN**;
- ▶ We funded **24 strategic projects** under Active Citizens Fund with funds amounting to **1 784 265 EUR** and 21 small initiatives with funds amounting to **194 966 EUR**;
- ▶ **275** civic organizations enhanced their capacity for networking and partnerships, mobilization of local resources, communication, monitoring and evaluation, as well as impact evaluation through trainings provided by us;
- ▶ **100% of the organizations funded** by WCIF developed or upgraded their policies (Code of Conduct; Child protection policy; Policy to avoid conflicts of interest; Good governance policy) and thus improved the quality of their work;
- ▶ We updated the Good **Governance Standards for civic organizations** with the idea to strengthen the transparency and accountability of the civil sector;
- ▶ We collected more than **250 000 BGN** from individual donors;
- ▶ We added **a second Bulgarian donor** company to the platform for technological donations for NGOs — TechSoup;
- ▶ We managed to save for the Bulgarian civil organisations over **100 000 BGN** through provided technological resources via the software donations platform TechSoup;
- ▶ We provided humanitarian aid to **2 810 families** with **4 404 children** in order to overcome the difficulties related to the corona crises;
- ▶ Community Foundations and Youth Banks supported by WCIF (in Gabrovo, Kyustendil, Montana, Sliven, Stara Zagora and Varna) **contributed to work for the development of philanthropy** in the country;
- ▶ We established **a new named fund**;
- ▶ More than **60 volunteers** worked with us;
- ▶ We received recognition for our work through **media publications and awards**;
- ▶ WCIF was elected for a member of **the Council for development of civil society**;
- ▶ WCIF Executive Director was invited to become an **ambassador of the European civic initiative for Bulgaria**.



FOUNDATION ACTIVITIES IN 2020





Да запазим
семејствата ЗАЕДНО

Our response to COVID-19

IRIS program – "Keep the families together"

At the beginning of April 2020, the Workshop for civic initiatives "WCIF" started activities for the establishment of the IRIS program, together with the Bulgarian Donors' Forum (BDF) and the National Network for Children (NNC), in response to the global health and economic crisis, caused by the spread of COVID-19.

The main purpose of the program was to support families with children, reducing the danger of separation between children and their parents by providing the necessary support to families, affected by coronavirus, so as to ensure their basic needs.

To accomplish its purpose, WCIF received support from the Tanya's dream Fund. Within two months the Fund became from an idea to reality and started work effectively from 1 June 2020.

The program is funding citizens' initiatives of community centers, non-profit organizations and initiative groups. The maximum size of the grant per project is BGN 20,000. The application process is made as simple as possible, so that the program be able to provide support on time and be adequate to the emergency situation with the pandemic.

The applications were considered on a weekly basis, every Thursday by a committee (composed of representatives of the donor, WCIF, BDF and NMD).

In 2020, out of 110 proposals received, we financed 25 projects, 8 of which were completed successfully by the end of the year. The funded organizations, through the projects, supported the families in need in various ways, according to their per-

sonal needs (provision of food and medicine, baby food and diapers, psychological counseling, support from volunteers, etc.)

In addition to the direct financial support, through the Program we tried to present the organizations and their people working in support of children and their families, as well as to tell the stories of support through stories about assisted families.

Additionally, we organized a fund-raising campaign for the Fund. The Open Society Institute, Sofia donated BGN 10,000, and from various individual donors we raised another BGN 4,743. The total amount of the Fund reached nearly 625,000 BGN.

Stories of supported families can be found on the **WCIF website**.

Videos with some of the supported organizations can be found **here**.



Svetlana Konstantinova – lonely mother with three children, supported with food, clothing and school supplies, provided **with the financial support of the IRIS program**

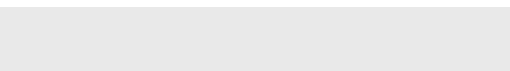
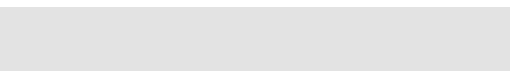


"Alexandra was diagnosed with cerebral palsy and epilepsy. In the recent months, due to the coronavirus, schools and specialized medical hospitals ceased their activities with the children. This affected Alexandra negatively. Thanks to the financial support of the IRIS program, Alexandra has visited a physiotherapist and has been working with him for almost 2 months. Alexandra is showing positive results "

Valentin Vederov, Alexandra's father.



Silvia Shopova – widow, mother of three children, received food, medication, disinfectants and a two-month partial aid for payment of Internet and electricity bills, with the financial support of the IRIS program



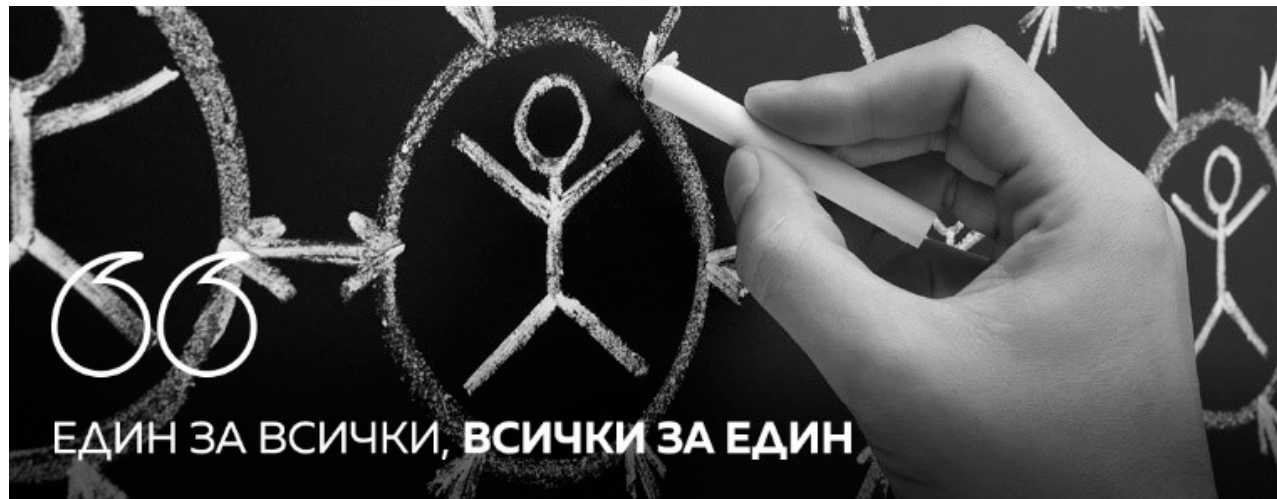
Community Foundations; Giving Circles

The Community Foundations Development Program in Bulgaria supported local foundations and Youth banks that continue their activities in the community, despite the epidemic of coronavirus. Most Community Foundations have moved to provide humanitarian support to those in need. Grants were awarded as a priority for food, clothing and medicines.

WCIF included the community foundations as partners in the IRIS program that helped children and their families to stay TOGETHER. The foundations provided humanitarian aid and / or means for coping with the social, economic and health consequences that had serious influence on the condition of these families. Three community foundations in Sliven, Stara Zagora and Varna set up special funds related to COVID-19.



Varna Community Foundation provided food products, clothes and school supplies to 50 families from the city who did not have sufficient funds for maintenance because of the Covid-19 pandemic and the shrinking labour market.



Community foundations in general proved to be a reliable partner for local donors who want to satisfy the most urgent and pressing needs in their communities.

The corona virus crises proved their efficiency and adaptivity to unexpected and abrupt changes and increased their reliability.



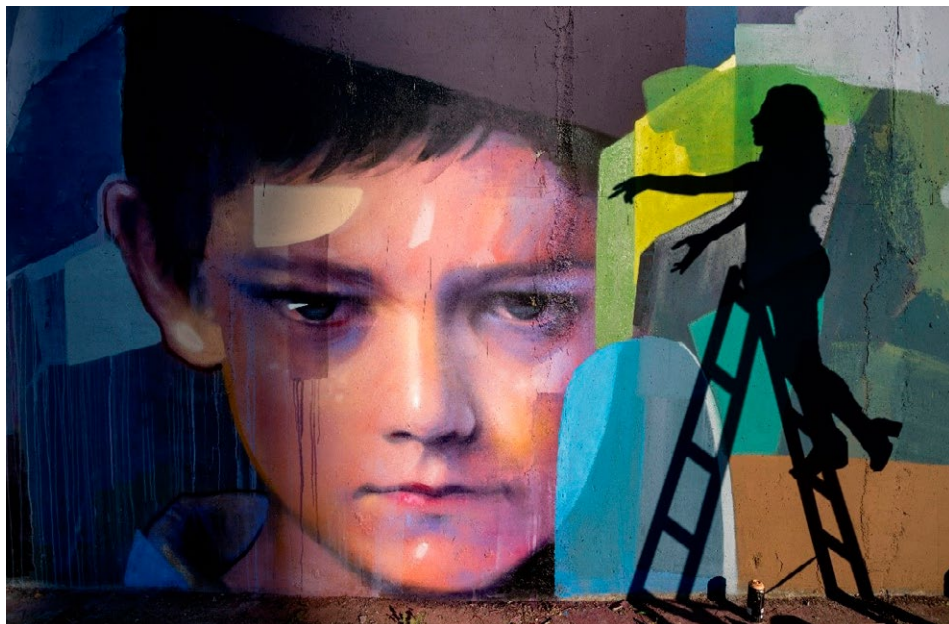
"You and Lidl for a better life"

In 2020, no new edition of the largest socially responsible initiative of Lidl Bulgaria – "You and Lidl for a Better Life" was held. The projects, funded in October 2019, were implemented in 2020.

22 projects were implemented in the four thematic areas of the programme as follows: 8 related to education, another 5 related to culture and historical heritage, 4 contributing an active lifestyle and 3 for environmental protection. With the projects

we reached over 80 000 people in 16 settlements in the country – Belozem, Melnik, Levka, Nikup, Durankulak, Novi Pazar, Gabrovo, Stara Zagora, Silistra, Vratza, Shumen, Sliven, Plovdiv, Dobrich, Kazanlak and Sofia.

Information for more implemented projects could be found on the [WCIF website](#)



Graffiti planer – "The town of Shumen's history in graffiti" –
Foundation "Podobri" (Improve) project



We know that if we build something with love and dedication — what we build will last forever. Therefore, it is extremely important for us to provide teachers with quality and scientifically sound content through trainings. We express our gratitude to the Workshop for Civic Initiatives Foundation, Lidl Bulgaria and the Bulgarian Donor Forum for the correct, fruitful and benevolent cooperation within this project." — the team of Geograf BG for the project "Science, art and technology in education"

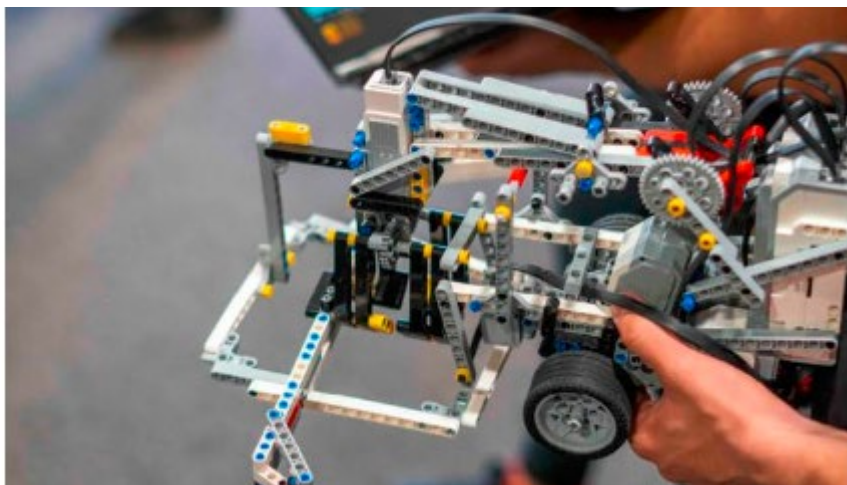
Robotics for Bulgaria

The Robotics for Bulgaria program is focused on the creation of school robotics teams in order to stimulate students' interest in science and technology. During the school year, the teams in the program must propose a project on a topic different for each year and demonstrate exercises with robots. Each team consists of a certain number of students and a pair

of IT teachers – mentors.

The new reality brought about by COVID-19 has reformed the program into an entirely online format. In spite of the pandemics, 96 teams from 45 settlements divided into 3 divisions, with 1500 students aged 10 to 16, took part in the 6th edition of the program. The traditional closing event of the program, the Robotics Festi-

val, was also held online. It gathered over 230 participants from the best performing 26 teams during the year, from 20 different settlements in the country.





"Meet and Code"

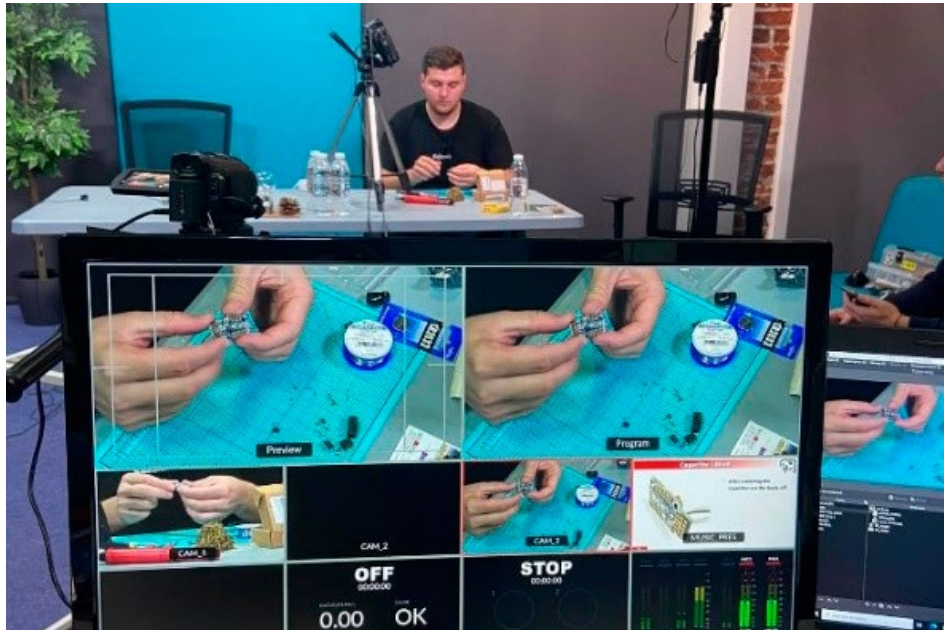
In 2020, WCIF, as a partner of TechSoup Europe and SAP, held the fourth edition of the "Meet and Code" initiative. The initiative finances ideas for youth coding events proposed by NGOs to enhance the digital skills of young people in Europe.

The new situation around the Coronavirus has forced the organizers from TechSoup to change the format of the initiative. All events took place

online to limit the risk of the outbreak or spreading the disease and to protect the health of the participants. Despite the change, the online format demonstrated enviable successes. The events reached a higher number of participants due to the ability of more young people to get involved at the same time. WCIF supported 32 organizations that held 89 events in 19 settlements across the country.

The total number of participants exceeded 2500 people.

WCIF publishes the guide "How to Conduct "Meet and Code" online" with useful materials to help event organizers be calm and secure while planning and performing their events.



*Association "Business Club" Sofia University
Workshop on yielding with Tinuzaurus 2020*



*"Janika" Foundation
CLEAN THE EARTH with robots*



Science on stage

SAP has expanded its support towards **STEM** education, introducing the "**Science on Stage**" initiative in Bulgaria. In 2020, WCIF started the work on developing the Bulgarian website and publishing the developed learning materials. WCIF translated and published two books in Bulgarian language.



Active Citizens Fund

In 2020 WCIF in partnership with Open Society Institute Sofia (OSI) and the Trust for Social Alternative continued to be part of the consortium of the Bulgarian operator of Active Citizens Fund of the Financial mechanism of the European Economic Space (EES) 2014–2021.

WCIF is engaged with three of the six thematic priorities of the Active Citizens Fund grant scheme. These are: Empowering vulnerable groups; Enhancing the contribution of civil society organisations to gender equality and preventing gender violence; Improving the capacity and sustainability of the civil sector, including civil society organisations.

In February 2020 15 small projects

were negotiated on the priority areas managed by WCIF. Other 24 projects, contracted in the autumn of 2019 were executed in 2020. In the month of June, the third scheme for small project initiatives was launched as a response to the COVID-19 crises. Twelve proposals were approved for funding.

WCIF representatives participated in monthly online thematic meetings held by the Polish and Romanian operators of the Active Citizens Fund.

WCIF staff was actively involved in the organisation of information days, webinars and capacity-building seminars for potential candidates, as well as those dedicated to already funded organisations. All events

took place online due to restrictive measures against COVID-19.

Information days were organized in July and October – November 2020 — respectively for candidates for small and strategic projects.

In the early autumn we also organized a "Bilateral seminar between Bulgarian organizations and organizations from Iceland, Liechtenstein and Norway and the EES". The meeting was attended by 34 representatives of Bulgarian organizations and 8 representatives of civil society organizations from Norway and Iceland.



Support for organizations working with/for children

Support for organizations working with/for children with grants from the OAK Foundation. In 2020 WCIF supported 6 organizations working in the field of children's development – 4 from Sofia, one from Targovishte and

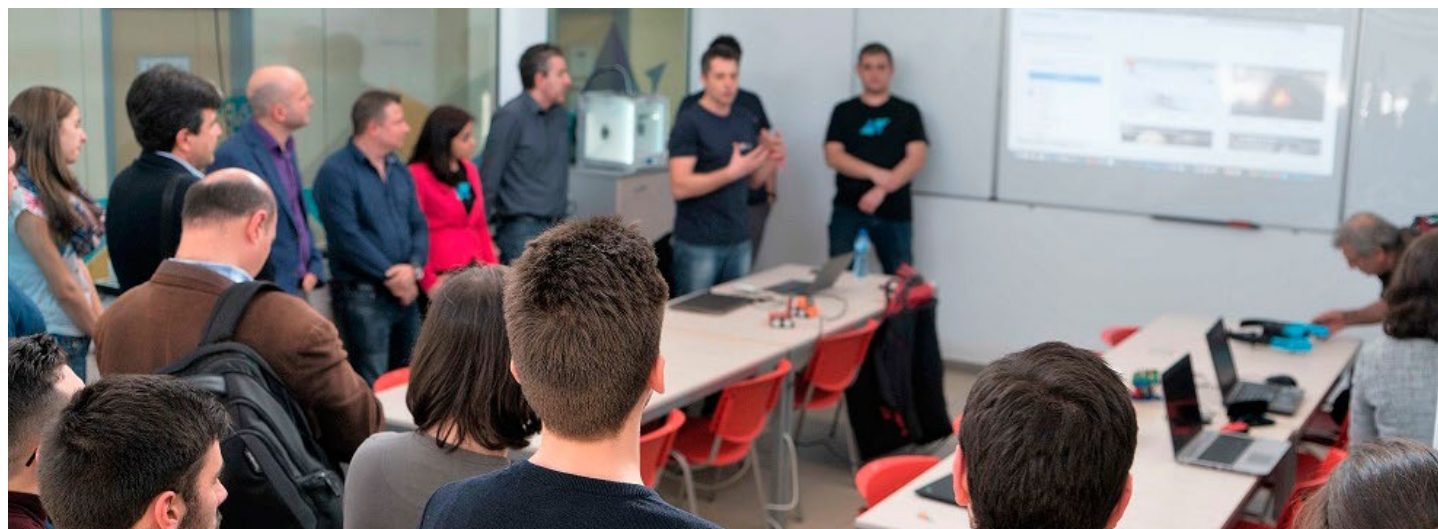
one in Chisinau, Republic of Moldova. In addition, the six supported organizations received assistance for capacity building both individually and as a group.



Fund "Faculty of Mathematics and Informatics /FMI/ initiatives"

Fund "FMI initiatives", dedicated to the professional development of young people in the sphere of mathematics and informatics, also continued to operate successfully. The fund raises funds through various initiatives, mainly from corporate donors. In 2020 we supported the Student Council in the repair and furnishing of the council room, organizing career days, providing equipment for various facilities for online lectures, organizing

the annual Freshers Weekend and conducting a hackathon. We funded the annual award in the name of Prof. Dr.Sc. Ivan Soskov. Yana Georgieva, a sophomore student in the Master's program "Logic and Algorithms", specialty Mathematics, received a diploma and a cash scholarship in the amount of BGN 2000 as the winner of the award for 2020.



Valya Krushkina Fund

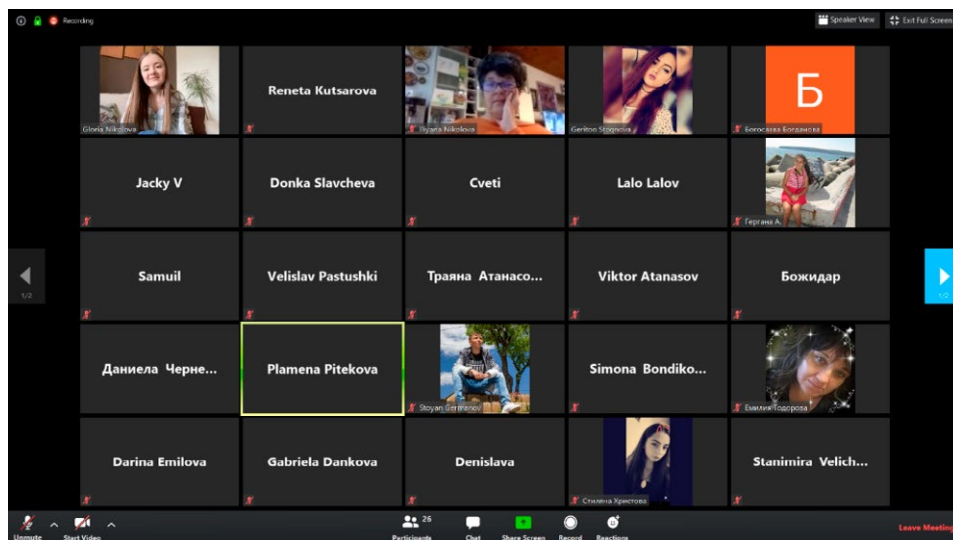
Journalists at school

The seventh consecutive edition of the initiative "Journalists in School" at "Valya Krushkina" Fund was held in the past year. The meetings between journalists and students from all over the country took place entirely online due to the strict epidemic measures and social isolation imposed at the beginning of the Covid crisis.

Despite the complex situation, Workshop for Civic Initiatives Foundation that hosts the Valya Krushkina Fund, found a way to organize the virtual meetings using an online conference call platform. A partner of Journalists at School this year was BTV, which accepted the invitation of the WCIF team to jointly conduct the online format of the initiative.



*Cameraman **Ivan Filchev** and journalist **Desislava Rizova** during one of the online meetings with students*



Online meeting between Gloria Nikolova and students from
St. Paisii Hilendarski High School, Zlatitsa

For three weeks WCIF organized and held meetings between 8 journalists, winners of different editions of the awards "Valya Krushkina – Journalism for the People" and over 300 students from 7 towns in the country.

Within 20 classes, journalists answered questions asked by students. One of the most discussed topics was related to fake news and

the ways to counter them, especially at times of pandemics. Questions related to the working daily lives of journalists and the profession "Journalist" itself were also quite numerous.

Journalists shared a variety of exciting stories, some sad, others funny, which won the attention and interest of the young participants and their teachers.



Rosen Tzetkov during a meeting with the students from PGT "Prof. Dr. Asen Zlatarov", the town of Plovdiv



"Thanks to the Journalists at School initiative, I learned a lot about the journalistic profession!"

Borjana Dgambazova, 7th grade



Валя Крушкина Журналистика за хората

Valya Krushkina Awards

In December 2020 WCIF announced the ninth annual awards "Valya Krushkina – Journalism for the People". The traditional official ceremony was cancelled due to the spread of the

coronavirus and the ban by health authorities on holding mass events. The nominated materials of journalists were reviewed and evaluated by a jury composed of 7 professionals

with proven experience in the field of journalism. The jury selected 5 winners, in 4 different categories and one winner of the Grand Prize in the competition.

The iconic "Crystal Pear" – a symbol of the awards, was awarded to journalists Vladislava Trichkova and Tatyana Yordanova in the category "Journalist – Hope". Spas Spasov was awarded in the category "Writing journalist". Maria Vankova became the winner in the category "Journalist from electronic media", and Miroslav Mihaylov – in the category "Video/ photojournalist". The winner of the Grand Prize was Dobromir Ivanov.



"It is an extraordinary honor to receive the Grand Prize of the competition because I believe that this is one of the most prestigious and most human awards in our journalism guild." — Dobromir Ivanov



The competition nominated 52 journalists with a total of 106 articles, on the basis of which the jury ranked the winners. The ninth annual awards were held with the financial support of the Bulgarian Society for Public Relations, L'Occitane en Provence and Salon Olfactive.



Фонд "За децата на Милен"



"For Milen's children" Fund

The prominent Bulgarian journalist Milen Tsvetkov passed away in a tragic accident in 2020. He was a respected professional, with an active civic position. A journalist with a very peculiar style and expression his work left no impartial viewers. Milen left behind two children, one of them 8 years old. In their support, his colleagues, journalists and

friends launched a donation campaign to provide funds for their education, care and support, which their father would in other circumstances had given them.

"For the children of Milen" Fund was established at WCIF. The fund has become one of the most successful efforts to attract individual donors, with donations to support the

journalist's children reaching 150,000 BGN in less than 24 hours. By the end of the campaign, which lasted one month, the Fund raised BGN 193,000. The Council of the Fund unanimously decided that the funds raised should be used for education by providing a monthly scholarship.



"For Ali" Fund

During the year we supported the education of little Alexandra by paying her school costs.

"Direction employment"

WCIF continued the implementation of the international project "Direction employment", which aims to facilitate the integration of marginalised groups of young people into the labour market.

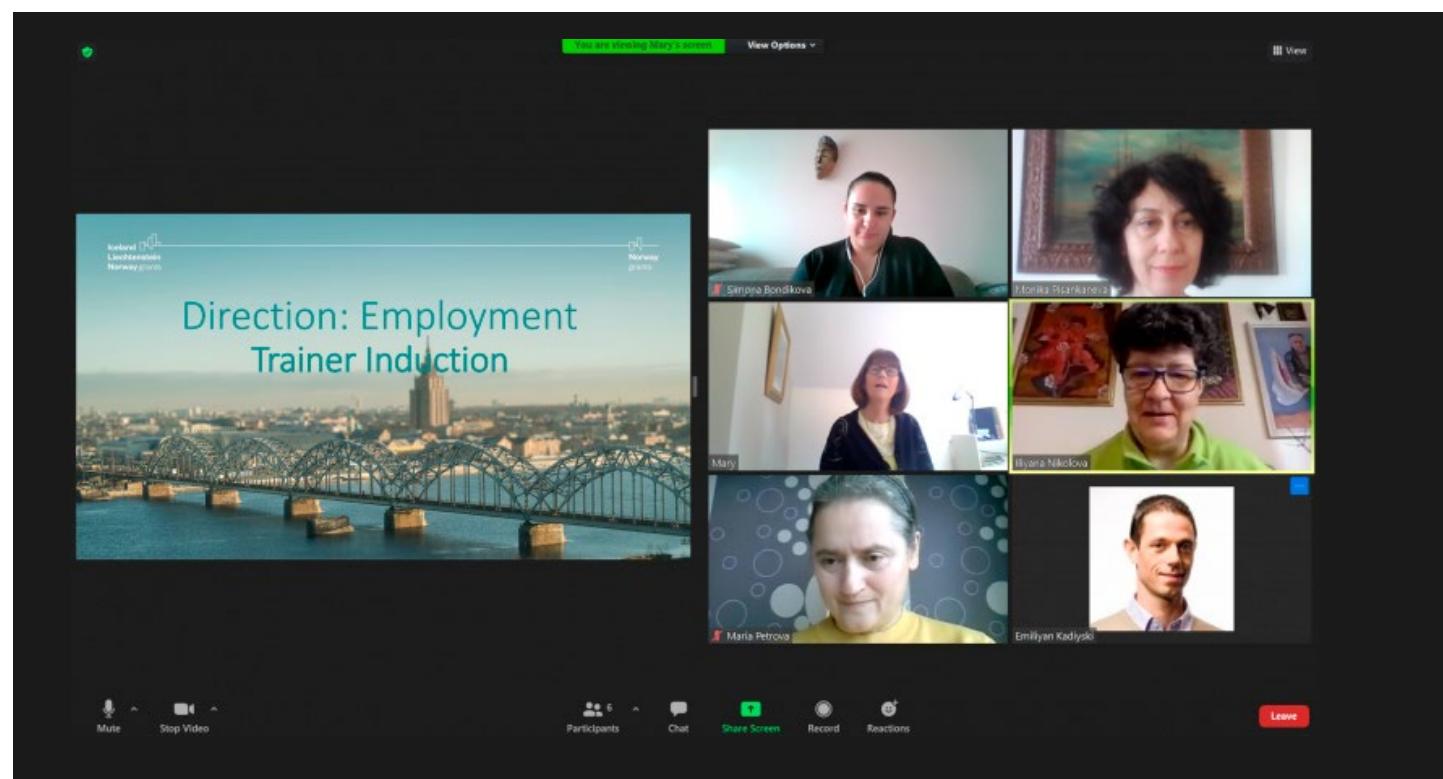
The COVID-19 epidemic imposed a restructuring of all project activities,

including basic vocational training, which also went online. This led to some delays in the implementation of the activities, but the project partners found the right formulas for continuing the training.

The project is implemented jointly with partners from Italy, Ireland,

Lithuania, Portugal and Slovenia and is implemented with the financial support provided by Iceland, Liechtenstein and Norway within the European Economic Area and the Norwegian Financial Mechanism.

Iceland
Liechtenstein
Norway grants





Migrant integration for growth in Europe

MiRaGE

Over the past year, WCIF continued its work on the EU-funded MiRaGE project. The project combats the inequalities in the labour market faced by third-country nationals in the EU and promotes responsible attitudes among employers.

The project is implemented in part-

nership between 9 civil organizations, 1 trade union, 1 vocational education center and 1 training provider from 8 EU countries. The project aims to increase interest and demonstrates the benefits for European employers of employing migrants with the right to long-term or permanent residence.

The focus of the activities in 2020 was the preparation of a training programme for employers and migrants to support easier integration. Most trainings took place online due to restrictions on physical gatherings.

Clarinet



Communication of Local Authorities for INtegration in European Towns

WCIF is a partner in yet another initiative aimed at raising EU citizens' awareness of the positive contribution of migrants to European societies. The CLARINET project is led by the Municipality of Lampedusa and Linosa, Italy, which cooperates with local authorities from 7 other settle-

ments located in border areas, 9 civil organizations based in 8 EU countries and 2 international networks.

The project is aimed at local authorities and residents of settlements in border territories. In 2020, WCIF conducted training for 15 civil servants from Burgas municipality and provid-

ed additional support for the trainees in order to strengthen their capacity to organize communication campaigns to promote the creation of a positive environment for the integration of migrants.





Strengthen

The STRENGTHEN project, funded by the European Commission, is implemented by WCIF in partnership with the State Agency for Child Protection and the Education Trade Union at the Confederation of Labour "PODKREPA".

The objectives of the project are:

- Increase the capacity of 420+ professionals from 28 regions across

Bulgaria working in education, social services and police to implement coordinated measures to support children facing adverse childhood experiences and violence;

- To improve coordination and cooperation between institutions and civil society organisations (NGOs) in order to increase the effective

implementation of the national child protection policy;

- To create open sources of information (online materials for free use) with good practices in applying the approach aimed at creating sustainability at the work with children victims of violence or adverse childhood experiences.

Discussions in focus groups on the following topic "Strengthening the system for child protection in Bulgaria" took place in the month of June, with the participation of teachers, social workers at municipalities, other social services providers and representatives of the police in various big towns throughout the country.



Growing up equal:

In 2020 WCIF started implementing EU funded project related to the protection of children's rights. The "Growing Up Equal" project aims at abolishing stereotypes based on gender among students in primary education (3 – 4 grade). The project is

aimed at increasing the awareness among over 500 professionals in the education sector about the importance of overcoming the negative effects of stereotypes for adolescents and also to provide adequate instruments for teachers and school ad-

ministrators that are supposed to deal with the problem so that they tackle it successfully without provoking public discontent about the topic. The project is implemented in partnership with the Education trade union at PODKREPA CL.



Donations program for licensed software products – TechSoup

WCIF is a partner of TechSoup for Bulgaria on the global platform for technological donations for non-profits, community centers and public libraries. In the context of a pandemic, Bulgarian NGOs faced a number of challenges. Forced to adapt to the "new normal" – working from home,

the community had to quickly learn the skills to work with new technological tools needed for remote work. Through the Communication Channels of the Foundation, we were able to reach as many NGO activists and volunteers as possible to present the resources that TechSoup Bulgaria of-

fers and how organizations can benefit from the products offered.

In July, WCIF organized a series of webinars in support of NGOs on three different topics: "What is TechSoup Bulgaria?"; "How are webinars made?" and "Practical tips for using the ZOOM platform."

Как се правят Уебинари?



In 2020 over 257 new civic organizations registered on the TechSoup platform. More than 70 orders were made and 201 software products were delivered to Bulgarian NGOs. In addition to the traditionally popular Microsoft and Adobe prod-

ucts, there is a significant trend of increased demand for remote work platforms such as Zoom, DocuSign, Box, AutoDesk and TeamViewer. For the past year, WCIF has added another Bulgarian donor – Evedo. The platform provides access to a

ticketing system suitable for organizing and managing various events. Thanks to TechSoup Bulgaria, in 2020 Bulgarian NGOs saved over BGN 100,000 and increased their technological potential and outreach.

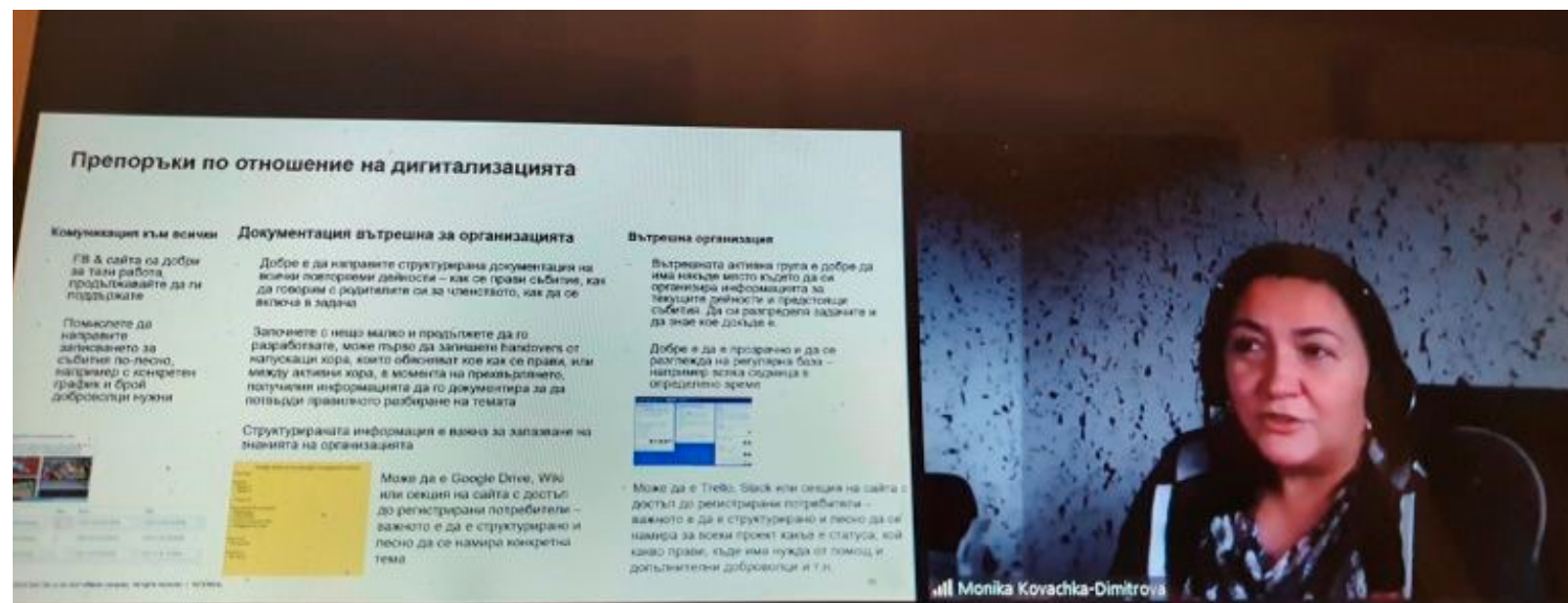
The Initiative

"The initiative for building the future generation of civic leaders" continued its targeted support for the development of a new generation of civic leaders in Bulgaria. Those leaders should possess the necessary skills and knowledge to combat the ever shrinking civil space and the

increasing limitations of NGOs' resources.

In 2020, WCIF organized 7 webinars on different topics with the participation of 30 young future civil organizations' leaders. The webinars included significant topics such as "How to

make Webinars", "Fundraising", "Communication in times of crisis" and others. The most popular was "Our response in times of crisis", related to overcoming the negative effects of COVID-19 and the sudden need to turn homes into offices.





Lilly Dragoeva from BILITIS on the coronavirus crises: "We believe that everything would be alright and we will come out of the crises better and more consolidated! "

The project "Initiative for building the future generation of civic leaders " is implemented with the financial support of Active Citizens Fund Bulgaria under the Financial Mechanism of

the European Economic Space (FM of EEA) 2014 – 2021 г., funded by Iceland, Lichtenstein and Norway.



**СТАНДАРТИ ЗА
ДОБРО УПРАВЛЕНИЕ
НА ГРАЖДАНСКА
ОРГАНИЗАЦИЯ**

Good governance standards for civil organizations

In 2010, WCIF, with the participation of a group of different civil organizations, developed NGO standards. The focus of the Standards was good governance, transparency and accountability. The standards were adopted by about 50 civil society organizations. In 2014, WCIF stopped facilitating the process due to the low interest of the organizations because of their limited resources to focus on their internal procedures, external communications and trans-

parency. At the end of 2020, in response to the changes that have occurred and the new challenges that have arisen, WCIF, in consultation with a group of non-governmental organisations, including the Bulgarian Donors Forum, Foundation Bcause, the National Network for the children, decided to restart the process of self-regulation in the sector. The standards developed in 2010 were updated, new areas of activity were included, most of them related

to various aspects of the fundraising process – accountability to donors, the percentage of fees from fundraising platforms, etc. 16 non-governmental organisations reaffirmed their commitments to the Standards as early as they were announced. The Bulgarian NGO Portal became a media partner of the initiative. The standards and a list of organizations adhering to them are published on the WCIF webpage.

Recognitions

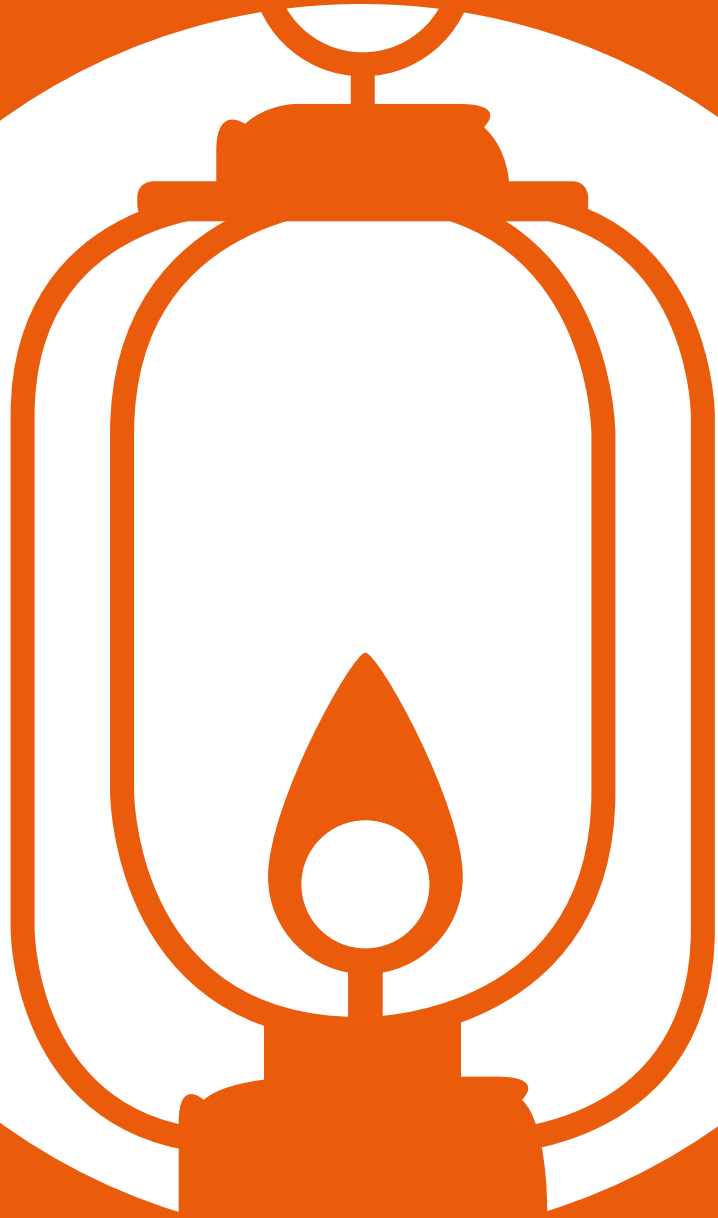
In 2020, we received new testimonies and recognitions for our work.

For its 2019 edition, "Sports Talents" program received the **Bulgarian Business Leaders Forum award for "Investor in Society"** for its 2019 program,

"You and Lidl for a Better Life" received the award at the **Bulgarian Business Leaders Forum** for **"Investor in Education"**.

"You and Lidl for a Better Life" program won another recognition – award **"Most sustainable donor program"** in the competition **"Largest corporate donor"** for 2020, organized by the Bulgarian Donors Forum.





Donors and Partners

Donors



Lidl Bulgaria

Program "You and Lidl for a better life"



Bulgarian Association for Public Relations

L'Occitane en Provence

Salon Olfactive

Ward Fund for the "Valya Krushkina" awards



TechSoup Global

Software Donations Fund TechSoup



TechSoup Europe

"Meet and Code" Initiative



SAP Labs Bulgaria

"Robotics for Bulgaria" program

"Science on Stage"



European Union

Project: MlraGE: Migrant integration for growth in Europe

Project "Clarinet": Communication of Local Authorities for integration in European towns

Project Strengthen: "Strengthening the system for child protection in Bulgaria through capacity building for professionals in social services, education and the police force"



EEA and Norway Grants Fund, Fund for Youth Unemployment

Project: Direction Employment



EEA Grants

"Active citizens" Fund

Initiative for building the next generation of civic leaders

Partners

Trade union "Education" at Confederation of Labour "PODKREPA"

"MIraGE" Project

Bulgarian Donors Forum

"You and I did for a better life"

"Open Society Institute" Foundation

Active Citizens Fund

"Trust for Social Alternative" Foundation

Active Citizens Fund

Lai-momo societa cooperative sociale

"MIraGE" Project

Direction Employment Project

Sudwind Verein fur Entwicklungspolitik und Globale Gerechtigkeit

"MIraGE" Project

Center for Social Innovation Ltd

"MIraGE" Project

Die Wiener Volkshochschulen GmbH

"MIraGE" Project

Victum Oktatasi – Es Tanacsado Beteti Tarsasag

"MIraGE" Project

Szubjektiv Ertekekek Alapitvany

"MIraGE" Project

Groupe SOS Solidarites

"MIraGE" Project

Swideas AB

"MIraGE" Project

Ressources Humaines Sans Frontieres

"MIraGE" Project

Asociatia Novapolis – Ventrul De Analize si Initiative Pentru Dezvoltare

"MIraGE" Project

Lithuanian Gay League

Direction Employment Project

Porto Accounting and Business School

Direction Employment Project

DMC-Metrix

Direction Employment Project

ŠKUC Association (Section ŠKUCLL)

Direction Employment Project

State Agency for Child Protection

Strengthen Project

Partners to the Initiative "Journalists at school"

BTV

"FMI initiatives" Fund donors

Visteon Electronics Bulgaria Ltd.

Aksiada SA

Endava

Aviazio Bulgaria Ltd.

Dynamo Software Bulgaria Ltd.

Nemechek Ltd.

Telebit Pro Ltd.

GFK – Bulgaria, Marketing research
Institute Ltd.

Inspire Soft Ltd.

Bulwork Company Ltd.

Experien Bulgaria Ltd.

Job Radar Ltd.

Matrix I T Global Services

Bulgaria Ltd.

Scale Focus SC

TechHuddle Ltd.

Bravo Consult Ltd.

Intracol Technologies SC

Bulgarian Online Research Ltd.

EGT Interactive Ltd.

Fort Bulgaria Ltd.

Programista Ltd.

Software AG Development

Center Bulgaria Ltd.

Cobuilder International Ltd.

Katenate Bulgaria Ltd.

Centroida SC

Mobile Systems Ltd.

Hemispheres Commerce Ltd.

Elektroshera Ltd.

Epay SC

M B Consulting Ltd.

TechHudle Ltd.

Telerik SC

Interconsult Bulgaria Ltd.

Dopamin Ltd.

Musala Soft SC

The AKKAdeMy

Days Software Ltd.

Do It Wise Ltd.

"Uber Bulgaria Software and
Development Ltd."

Inensia Ltd.

Astea Solutions SC

MM Solutions SC

Hewlett – Packard GDBS Ltd.

Abalta Technologies Ltd.

SAP Labs Bulgaria Ltd.

Sienses SC

Kzoomworks Outsourcing (Sofia)

Limited — Bulgaria Branch

Trizens Bulgaria Ltd.

Paraflow Communications Ltd.

Onparty Ltd.

Adastra Bulgaria Ltd.

Coherent Labs SC

Chimera Ideas Ltd.

Ultra Play Bulgaria Ltd.

Bulpros Consulting SC

Dreamiks Ltd.

Stripes Ltd.

Akronis International GmbH

Risko Group BG Ltd.

ISC Allianz Bulgaria

Neveksis Ltd.

Symbol Media Group Ltd.

Falkon.io Ltd.

Residence control Ltd.

Volunteers

Members of the jury of "Valya Krushkina – Journalism for the People" Awards

Maria Cherneva, BNT

Rosen Tzvetkov, bTV

Silvia Velikova, BNR

Nikolina Dimitrova, Bulgaria ON AIR

Vladimir Ionchev, OFF News

Stoyana Georgieva, Mediapool

Petjo Tzekov, Sega newspaper

"Valya Krushkina" Fund Trustees

Members by Right:

Ventzislav Krushkin, founder

Virginiya Vladimirova, founder and chair

Monika Hristova, chair of WCIF Board of Trustees

Iliyana Nikolova, Executive Director WCIF

Members Appointed by the Founders:

Dobrina Cheshmedjieva

Radosveta Stamenkova

Krasimira Velichkova

Pavlina Filipova

Rosen Tzvetkov

Nadegda Uzunova

"FMI Initiatives" Fund Trustees

Parvan Parvanov

Veselin Gushev

Ralitza Agaim-Guri

Dejan Lilov

Diana Stefanova

Radoslav Nikolov

Iliyana Nikolova

"For the children of Milen" Fund Trustees

Georgi Tochev

Genka Shikeroval

Kamen Vodenicharov

Nikolina Dimitrova

"For Ali" Fund Trustees

Nina Nejкова

Chavdar Marinov

Grozdan Karadgov

Tzetzka Karadgova

Denitza Sacheva

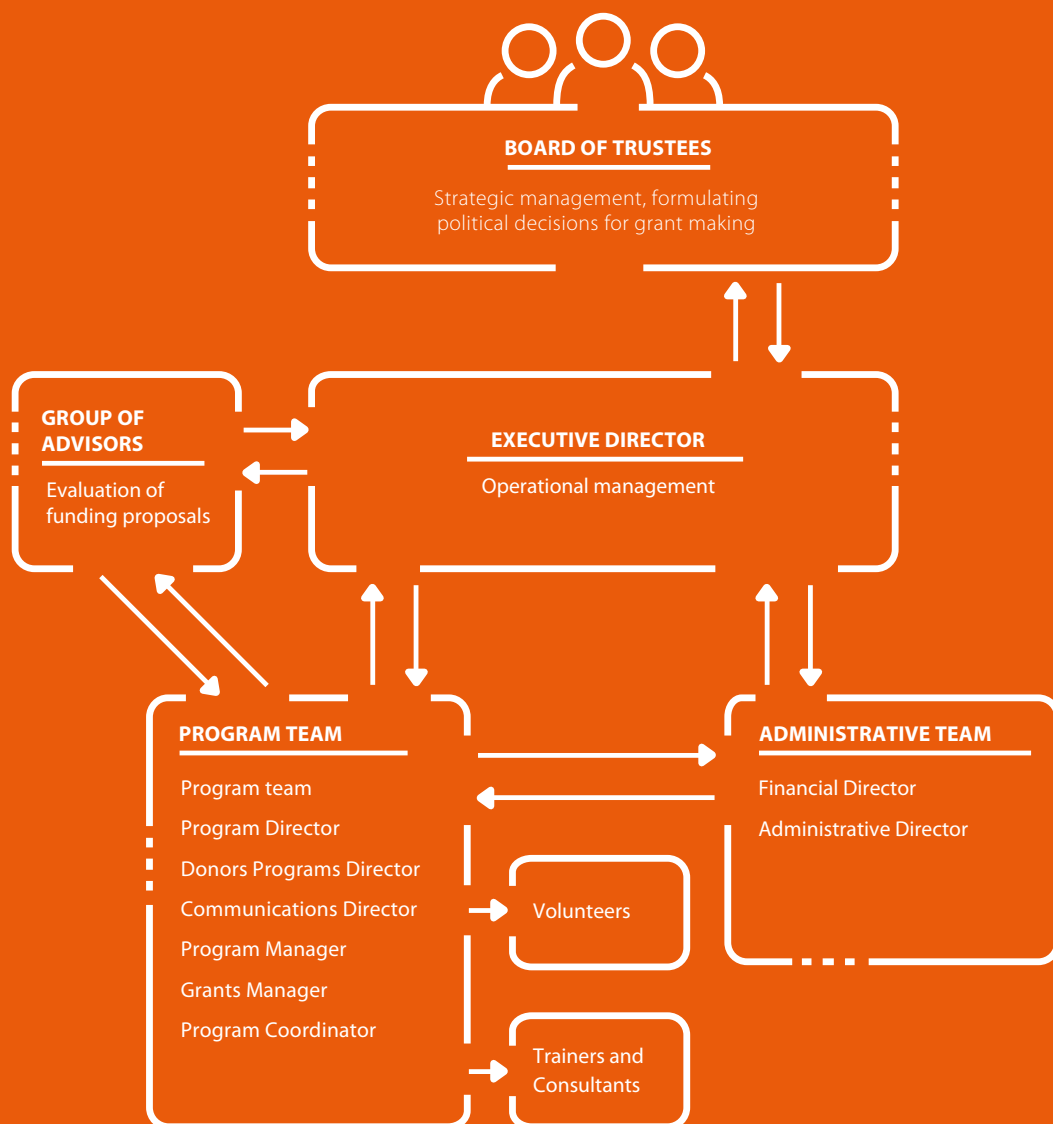
Iliyana Tzanova

Krasimira Velichkova



Team

STRUCTURE



WCIF BOARD OF THE TRUSTEES

Monika Hristova — Chair of the Board

Aniel Gotchev

Valeri Manchev

Dimitar Tzolov

Ilyan Hristov

Milena Burnaska

Ralitza Again-Guri

WCIF TEAM

Executive Director — Iliyana Nikolova

Financial Director — Maria Stoimenova

Program Director — Monika Pisankaneva

Donors Programs Director — Simona Bondikova

Communications Manager — Maria Tzekova

(on maternity leave since February 2020)

Program Manager — Valery Pandzharov

Administrative Director — Maria Petrova

Communications Manager — Reneta Kutsarova

Program coordinator — Peter Andreev

Grants Manager — Galina Asenova (until October 2020)



Finances

Name	Settlement	Funding
1. Dobromir Ivanov	Sofia	1 000,00
2. Miroslav Mihajlov	Varna	500,00
3. Maria Vankova	Sofia	500,00
4. Spas Spasov	Sofia	500,00
5. Vladislava Trichkova	Sofia	250,00
6. Tatyana Jordanova	Sofia	250,00
7. Chavdar Marinov	Sofia	10 685,50
8. Kalina Tzvetkova	Sofia	9 000,00
9. Iveta Gotzeva	Sofia	9 000,00
10. Daniel Penev	Sofia	50,00

Name	Settlement	Funding
11. Donka Simeonova	Ruse	300,00
12. Polina Dimitrova	Burgas	400,00
13. Svetlana Bojadgieva	Dobrich	100,00
14. Desislava Tzokova	Vidin	1 180,00
15. Tanja Kozalieva	Svilengrad	100,00
16. Danail Manolov	Lom	100,00
17. Milena Gosheva	Sofia	500,00
18. Tanja Evtimova	Burgas	200,00
19. Yana Georgieva	Sofia	2 000,00

Organization	Settlement	Funding
1. Community Centre "Prosveta 1909"	Belozem village	3 296,00
2. Association "Priroden Park Sakar"	Levka village	4 821,30
3. "Open Society" Club Stara Zagora	Stara Zagora	5 160,00
4. Association "Dunavski club – Silistra"	Silistra	4 537,20
5. Association "Obchtnost za demokraticno obrazovanie"	Sofia	3 332,80
6. Association "Nastoyatelstvo na Roditeli i Obshtestvenitzi" at Kindergarten №59 "Elhitza"	Sofia	3 981,60
7. Community Centre "Emanuil Vaksidovich – 1886"	Melnik	3 768,00
8. Bulgarian Foundation Bioraznoobrazie	Sofia	4 587,00
9. Association "Bulgarski geografski portal – Geograf BG"	Sofia	4 200,00
10. School Board at 131 Secondary School "Kliment Arkadievish Timirjazev"	Sofia	5 199,08
11. School Board at Science and Mathematics High School "Sv. Kliment Ohridski"	Silistra	4 500,00
12. Association "UN 122 OU Nikolai Liliev"	Sofia	5 318,40
13. Foundation "Podobri"	Shumen	4 512,00
14. Community Centre "Zora 1860"	Sliven	4 000,00
15. Foundation "Kentavar art"	Plovdiv	2 100,00
16. School Board at Secondary School "Ljuben Karavelov"	Dobrich	8 000,00

Organization	Settlement	Funding
17. Badechte za Nikjup	Nikjup village	3 400,00
18. Community Centre "Iskra – 1860"	Kazanlak	2 115,00
19. Community Centre "Druzha 1898"	Durankulak village	1 600,00
20. Community Centre "Hristo Botev – 1872"	Novi pazar	718,20
21. Association Observatorja za idei 2D	Gabrovo	2 600,00
22. Association "Laboratoria za interaktivni i mediini programi"	Sofia	1 740,00
23. Association "Mladi izsledovateli za mladegko razvitie"	Smolyan	1 160,00
24. Community Centre "Vasil Levski 1928"	Sofia	1 740,00
25. School Board at SPGE "John Atanasov"	Sofia	1 160,00
26. Association "Startup Factory"	Ruse	2 120,00
27. Association "Nacionalen center za inovatzii i digitalni izkustva"	Sofia	1 740,00
28. Association "Obchtestvena podkrepa za THTI"	Vidin	1 160,00
29. Centre for European technologies and projects	Gorna Oriahovitza	1 740,00
30. School Board at 35th school	Sofia	580,00
31. Association "STEP"	Sofia	1 740,00
32. Association "Bokaya"	Vidin	4 060,00
33. Association "Elita"	Veliko Tarnovo	1 740,00

Organization	Settlement	Funding
34. Association "Alternativen svjat ORENDA"	Sofia	580,00
35. Association "Vazovtzi"	Varshetz	2 320,00
36. School Board at PMS "Prof. Emanuil Ivanov"	Kyustendil	1 740,00
37. Association "Pisalka i pero"	Plovdiv	1 160,00
38. Association "Gragdani v poveche"	Dobrich	1 735,00
39. Association "Chernomorski Center za razvitie"	Dobrich	2 320,00
40. Far: Association for democratic education	Burgas	1 740,00
41. Association "Arte Urban Colectiv"	Sofia	1 160,00
42. School Board at PG "Ivan Hadgienov"	Burgas	1 160,00
43. Association "Evropeiski initziativi bez granitzi"	Ruse	3 480,00
44. Community Centre "Drugba 1898"	Durankulak	1 160,00
45. School Board at Secondary School "Hristo Botev"	Ruse	580,00
46. Foundation for development and support of entrepreneurship	Sofia	580,00
47. Foundation Resource Centre Bilitis	Sofia	580,00
48. "OSAIK – 36 maimuni"	Sofia	1 740,00
49. Business Club at Sofia University	Sofia	580,00
50. Foundation "Yanika"	Sofia	1 160,00
51. Association BDF	Sofia	3 460,00
52. School Board at SS "Geo Milev"	Dobrich	2 900,00
53. Foundation "Podobri"	Shumen	1160,00

Organization	Settlement	Funding
54. School Board at SS "Rajko Tzonev"	Dobrich	580,00
55. Stara Zagora Community Foundation	Stara Zagora	93 920,00
56. Varna Community Foundation	Varna	32 000,00
57. Sliven Community Foundation	Sliven	64 128,00
58. BASP	Sofia	101 400,00
59. Bulgarian school for politics	Sofia	68 807,47
60. Foundation "Prilogni izsledvania I komunikazii"	Sofia	34 473,52
61. Foundation "Za nashite detza"	Sofia	49 994,40
62. Association "Asotziacia Naya"	Targovichte	60 000,00
63. Information centre for children's rights	Chisinau, Republic of Moldova	84 100,69
68. Association "PGS – s. Gorski Senovetz"	Gorski Senovetz village	16 500,00
69. Association "Podari usmivka"	Dimitrovgrad	29 462,00
70. Association "Center Maria"	Gorna Oriahovitza	19 890,00
71. Foundation "Zdrave I sotzialno razvitie"	Sofia	20 000,00
72. Association "Asotziacia NAYA"	Targovichte	20 000,00
73. Non-profit association "Ekvilibrium"	Ruse	29 900,00
74. Association "Badeshte za detzata"	Kazanlak	20 000,00

Organization	Settlement	Funding
75. Hope and homes for children – Bulgaria branch	Sofia	18 900,00
76. Foundation "Za detza s tzerebralna paraliza"	Sofia	18 690,00
77. Foundation Konkordia Bulgaria	Sofia	9 581,00
78. Mothers' Centre "Nadegda"	Sliven	8 610,00
79. Association in public benefit "Vazovtzi"	Varshetz	15 935,00
80. Association "Amala – Priateli"	Dupnitsa	14 912,70
81. Association "NOV IZBOR"	Kresna	18 716,00
82. Foundation "Misia Krile"	Stara Zagora	9 800,00

Organization	Settlement	Funding
83. Non-profit organizations Club Targovichte	Targovichte	16 970,00
84. Community Centre "Sabugdane-1927"	Radievo	14 115,60
85. Community Centre "Prosveta 1888"	Pomorie	16 133,00
86. Association "Krasivo ytre"	Opaka	19 000,00
87. Association "Budeshte za vsemi"	Montana	7 700,00
88. Ekomisia 21	Ловеч	6 183,00
89. Foundation "Asotziatia Animus"	Sofia	6 925,00
90. Association IDEA	Varna	6 250,00

ACCOUNT OF THE REVENUE AND EXPENDITURE FROM NON-PROFIT ACTIVITIES 2020

/all figures are in thousands BGN/

TYPE OF EXPENDITURE			TYPE OF REVENUE		
	2020	2019		2020	2019
a	1	2	a	1	2
I. EXPENDITURE ON ACTIVITIES			I. REVENUE FROM ACTIVITIES		
A. Expenditure on the planned activities			A. Revenue from planned activities		
1. Donations	1116	779	1. Revenue from donations under condition	1787	2149
2. Other expenditure	308	537	2. Revenue from donations without condition	4	3
Total A	1424	1316	Total I	1791	2152
B. Administrative expenditure	241	845	II. FINANCIAL INCOME		
Total I	1665	2161	3. Income from interests	12	20
II. FINANCIAL EXPENDITURE			4. Positive result from exchange rates deviations	73	95
3. Negative result from exchange rates deviations	198	84	Total II	85	115
4. Other expenditure on financial operations	2	3	III. REVENUE FROM ECONOMIC ACTIVITIES	21	
Total II	200	87	IV. TOTAL REVENUE	1897	2267
III. EXPENDITURE FROM ECONOMIC ACTIVITIES			TOTAL (IV)	1897	2267
IV. TOTAL EXPENDITURE	1865	2248			
V. RESULT	32	19			
TOTAL income (IV + V)	1897	2267			

ACCOUNT OF THE REVENUE AND EXPENDITURES

/all figures are in thousands BGN/

SECTIONS, GROUPS, ARTICLES	2020	2019
I. Expenses for Operating Activities		
Expenses for raw materials and outside services, incl	2	14
— raw materials	2	
— outside services		14
Payroll expenses	120	38
— salaries	120	38
Expenses for amortization	22	30
Other expenses		
Total I	144	82
Revenue from planned activities	23	
Result	23	
Tax expenditure on the revenue	2	
Revenue after taxation	21	
GRANT TOTAL expenditure	167	82

/all figures are in thousands BGN/

SECTIONS, GROUPS, ARTICLES	2020	2019
Net revenues from profit activities incl.	167	82
— Services	150	77
— Rent	17	5
Total revenue from operational activities	167	82
Financing Incomes		
Other interests and financial incomes		
TOTAL INCOME FROM ACTIVITIES	167	82
Total Income	167	82
Accounted loss		
Loss		
GRAND TOTAL revenue	167	82

BALANCE

ASSETS			LIABILITIES		
/all figures are in thousands BGN/			/all figures are in thousands BGN/		
SECTIONS, GROUPS, ARTICLES	2020	2019	SECTIONS, GROUPS, ARTICLES	2020	2019
B. NON CURRENT (LONG TERM) ASSETS			A. CAPITAL AND RESERVES		
I. LONG TERM ASSETS			I. RESERVES		
1. Land and buildings, incl.:	1048	1074	1. Reserve acc. establishing contract	1	3
— Buildings	1048	1074	2. Other reserves	2089	2055
2. Equipment	17	24			
3. Vehicles and other long term tangible assets			Total for group I:	2090	2058
			Grand Total "A":	2090	2058
Total for group I:	1065	1098	B. LIABILITIES		
Grand Total "B":	1065	1098	3. Other liabilities inc	3	
C. CURRENT (SHORT TERM) ASSETS			— To employees incl.:		
I. MATERIAL ASSETS			up to 1 year		
1. Other material assets	1	1	— Social security incl. :		
			up to 1 year		
Total for group I:	1	1	— Taxes incl. :	3	
II. TAKINGS			up to 1 year		
1. Trade receivables	3	5			
2. Other takings	115	122	TOTAL "B", incl.:	3	
			up to 1 year		
Total for group II :	118	127	C. Funding and future takings, incl.:	4029	3374
III. Investments			— funding	3981	3326
1. Other investments	15	17	— future takings	48	48
			TOTAL LIABILITIES (A+B+C)	6122	5432
Total for group III :	15	17			
IV. CASH					
1. Available cash	5	6			
2. Cash in current accounts (deposits)	4918	4183			
Total for group IV:	4923	4189			
Grand Total "C":	5057	4334			
TOTAL ASSESTS (B+C)	6122	5432			

ACCOUNT ON THE OWN CAPITAL 2020

/all figures are in thousands BGN/

INDICATORS	SUBSCRIBED CAPITAL	PREMIUMS FROM EMISSIONS	RESERVES					FINANCIAL RESULT FROM PREVIOUS YEARS		Current year profit / loss	TOTAL own capital
			after evaluations	Legal	from purchased own share	as defined by constituting act	other reserves	Retained profit	uncovered loss		
	1	2	3	4	5	6	7	8	9	10	11
Balance at the beginning of the reported period							2058				2058
Balans after changes in accounting policy and errors							2058				2058
Financial result for the current period							32				32
Other changes in the own capital											
Balance at the end of the reported period	0	0	0	0	0	0	2090	0	0	0	2090
Own capital at the end of the reported period	0	0	0	0	0	0	2090	0	0	0	2090

ACCOUNT ON THE CASH FLOW 2020

/all figures are in thousands BGN/

TYPE OF CASH FLOW	Current period	Previous period
a	1	2
I. AVAILABLE CASH AT THE BEGINNING OF THE PERIOD	4189	3774
II. CASH FLOW FROM NON-PROFIT ACTIVITIES		
A. Revenue from non-profit activities		
Donations under conditions	2289	2622
Donations under no conditions	4	4
Other Revenue	85	95
Revenue from banking and currency operations		
Total revenues from non-profit activities	2378	2721
B. Payments on non-profit activities		
Paid donations	1116	779
Salaries	149	386
Social security payments	47	48
Payments on banking and currency operations	200	98
Payments on services	137	485
Other payments	16	510
Total payments on non-profit activities	1665	2306
C. Net cash flow from non-profit activities	713	415
III. CASH FLOW FROM PROFIT ACTIVITIES		
A. Revenues from profit activities		
Revenue from sales of assets and services	167	82
Total revenue from profit activities	167	82
B. Payments on profit activities		
Payments for services and acquired assets		82
Other payments	144	
Total payments on profit activities	144	82
C. Net cash flow from profit activities	23	0
IV. AVAILABLE CASH AT THE END OF THE PERIOD	4925	4189
V. CHANGE IN CASH DURING THE PERIOD	736	415

Report of Independent Auditor

Opinion

We have audited the financial statements of Workshop for Civic Initiatives Foundation containing the balance sheet as at 31st December 2020, a statement of income and expenses, a cash-flow statement and statement of changes in equity for the year then ended, and an annex that contains a summary of significant accounting policies and other explanatory information.

In our opinion, the annexed financial statements:

- presents fairly, in all material respects, the financial position of the Company as at 31st December 2020 and its financial performance for the year then ended; and
- is prepared in accordance with the requirements of the National Accounting Standards and Art. 29 of the Accountancy Act.

Basis for the opinion

We conducted our audit in accordance with the International Standards on Auditing (ISA). Our responsibilities under these standards are further described in section "Auditor's Responsibilities for the Auditing of the Financial Statements". We are independent of the Company in accordance with the International Ethics Code of Professional Accountants (Including International Standards of Independence) of the International Ethics Standards Board for Accountants (IESBA Code), along with the ethical requirements

of the Independent Financial Audit Act (IFAA) applicable to our audit of the financial report in Bulgaria. We believe that the audit evidence we have received is sufficient and relevant to provide a basis for our opinion.

Other information different from the financial report and the auditor's report on it

The management is responsible for the other information. The other information consists of an activity report prepared by the management under Chapter Seven of the Accountancy Act, but does not include the financial statements and our audit report on it.

Our opinion on the financial statements does not cover the other information and we do not express any form of security conclusion about it unless expressly stated in report and to the extent that it is stated.

In connection with our audit of the financial statements, our responsibility is to read the other information and thus assess whether this other information is in material inconsistency with the financial statements or with our knowledge acquired during the audit or otherwise it seems to contain substantial misstatement. If, on the basis of the work we have done, we conclude that there is material misstatement in this other information, we are required to report this fact.

We have nothing to report in this respect.

Certified Public Accountant
0471
Violin D. Iliev
1233 Sofia,
Phone: 02/931 56 34, 0888 086 712
35-37 Klokotnitsa Str.,
entrance B, ap. 47

TO
The Board of Trustees
**Workshop for
Civic Initiatives
Foundation**
Sofia

Additional questions that the Accountancy Act puts to be reported

In addition to our responsibilities and reporting according to ISA, in regard to the activity report, we have also implemented the procedures added to the required under ISA in accordance with the Professional Organization of Certified Public Accountants and Registered Auditors in Bulgaria – Institute of Certified Public Accountants (ICPA), issued and approved by its Management Board. These procedures concern checks of the form and content of this other information in order to assist us in formulating an opinion as to whether the other information includes the disclosures provided in Chapter Seven of the Accountancy Act applicable in Bulgaria.

Opinion in connection with Art. 37, para. 6 of the Accountancy Act

Based on our procedures, our opinion is that:

- a) the information included in the activity report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- b) the activity report has been prepared in accordance with the requirements of Chapter Seven of the Accountancy Act.

Management's responsibilities for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the National Accounting Standards, including the releases for presentation and disclosure under these Standards and under Art. 29 of the Accountancy Act and for such of internal control system as the management deems necessary to ensure the preparation of financial statements that do not contain material misstatements, whether due to fraud or error.

Responsibilities of the auditor for the audit of the financial statements

Our goals are to obtain a reasonable assurance that the financial statements as a whole do not contain material misstatements, whether due to fraud or error, and issue an audit report that includes our audit opinion. A reasonable degree of security is high level of security, but it is not a guarantee that an audit conducted in accordance with the Independent Financial Audit Act and ISA will always reveal a material misstatement when it exist. Misstatements may arise as a result of fraud or error and are considered to be material if it could reasonably be expected that they, alone or as a whole, could influence the economic decisions of users made on the basis of this financial report.

As part of the ISA audit, we use professional judgment and retain professional scepticism throughout the audit.

We also:

- identify and measure the risks of material misstatement in the financial statements, whether due to fraud or error, develop and perform audit procedures in response to those risks, and obtain audit evidence that is sufficient and relevant to warrant (provide base for) our opinion. The risk of material misstatement resulting from fraud is higher than the risk of material misstatement resulting from error, as fraud may involve covert agreement, counterfeiting, deliberate omissions, statements to mislead the auditor, as well as neglecting or circumventing internal control;
- we gain an understanding of the internal control relevant to the audit in order to develop audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the Company's internal control;
- assess the relevance of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- we conclude on the appropriateness of the management's use of the accounting basis based on the going concern assumption and on the audit evidence obtained, whether there is significant

uncertainty about events or conditions that could raise significant doubts about the Company's ability to continue operating as a going concern. If we come to the conclusion that there is significant uncertainty, we are required to draw attention in our audit report to the disclosures in the financial statements relating to that uncertainty or, in the event that these disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence we have received by the date of our audit report. Future events or conditions may, however, cause the Company to cease operating as a going concern;

- we evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements present the underlying transactions and events in a manner that delivers credible performance.

We communicate with the management, among other issues, the scope and timing of the audit and the material audit findings, including significant internal control deficiencies that we identify during our audit.

Violin Dimitrov Iliev

Certified Public Accountant: 0471

22.06.2021

Sofia

Signature:






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FOR CIVIC
INITIATIVES
FOUNDATION

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ANNUAL
REPORT